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Cumberland County Library System Eligible for EITC Donations
Donations to Support Annual Summer Reading Program

Carlisle, Pennsylvania — Jonelle Darr, executive director of the Cumberland County Library System, announced today that the library system's non-profit Library System Foundation has been approved to receive Educational Income Tax Credit donations from businesses for its annual summer reading program.

The library system's annual summer reading program provides a wide range of free activities designed to foster a love of reading and strengthen students' reading, writing, speaking, listening and learning skills. Darr said that "studies clearly demonstrate that children who continue to read during the summer when school is not in session perform better in the fall when school resumes."

She remarked that "the type of unstructured reading that the summer reading program promotes is one of the most powerful tools available to parents and schools to promote literacy."

The Educational Improvement Tax Credit (EITC) program is administered by the Department of Community and Economic Development. The program authorizes the award of tax credits to businesses that make contributions to Educational Improvement

Organizations, like the Cumberland County Library System Foundation, that provide innovative educational programs for preschool children through grade 3 students.

Business may receive a tax credit equal to 75% of its contribution to the Cumberland County Library System Foundation, up to a maximum of $300,000 per taxable year. The tax credit may be increased to 90% of the contribution made, up to a maximum of $300,000 per taxable year, if the business agrees to provide the same amount of contribution to the library system foundation for two consecutive years.

Businesses authorized to do business in Pennsylvania who are subject to one or more of the following taxes: Corporate Net Income Tax; Capital Stock Franchise Tax, Bank and Trust Company Shares Tax; Title Insurance Companies Shares Tax; Insurance Premiums Tax; Mutual Thrift Institution Tax; or Personal Income Tax of S corporation shareholders or Partnership partners are eligible to apply for the tax credit program.

For more information on the EITC program, go to: http://www.newpa.com/eitc or contact the Cumberland County Library System at (717) 240-6175.

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